



Village of Alvo Budget Meeting Minutes

Date of Meeting:	Meeting Date and Time September 24, 2024
Time of Meeting:	7:30 P.M.
Location of Meeting:	Meeting Location Village Of Alvo Hall 135 Main St Alvo, Nebraska 68304
Advance Publicized Notice:	Ashland Gazette, Village of Alvo Hall, Nebraska Diggers, Grizzly Holdings, and www.alvo.gov
Present at Meeting:	Meeting Attendees Chairperson: Chris Juilfs Trustee: Gary Estes Trustee: Larry Langer Trustee: Roger Paul Trustee: Chris Juilfs Clerk/Treasurer: Amanda Shinkle Citizen: Ryan Burger Citizen: Kristina Stoki Citizen: Nathan Jordan Citizen: Hunter Long
Absent from Meeting:	Absent: Vice Chairperson: Cathina Schueth

The Budget meeting of the Board of Trustees of Village of Alvo was called to order at 7:31 PM on September 24th, 2024, at Village of Alvo Hall by Cathina Schueth.

I. Communications of Citizen

No citizens had any comments

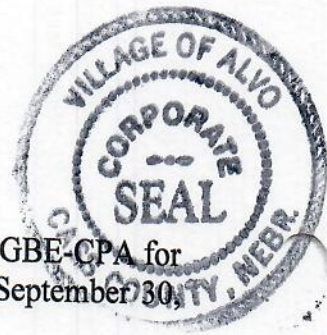
II. Approval of Agenda

The agenda for the meeting was distributed and approved by a majority of those present.

Roger Paul: Motion
Larry Langer: Seconded

Vote: Yes-4, No-0, Absent-Cathina Schueth
Motion Carries

IV. Consideration of New Business



- **Agenda item #1.** Discuss, consider, and vote on proposed budget made by GBE-CPA for the Village of Alvo, Nebraska for Fiscal Year October 1, 2024, through September 30, 2025

2022-2023 Actual Disbursements & Transfers	\$ 193,403.39
2023-2024 Actual/Estimated Disbursements & Transfers	\$ 125,041.78
2024-2025 Proposed Budget of Disbursements & Transfers	\$ 205,000.00
2024-2025 Necessary Cash Reserve	\$ 12,320.33
2024-2025 Total Resources Available	\$ 217,320.33
Total 2024-2025 Personal & Real Property Tax Requirement	\$ 47,943.74
Unused Budget Authority Created for Next Year	\$ 14,603.80
Breakdown of Property Tax:	
Personal and Real Property Tax Required for Non-Bond Purposes	\$ 38,087.04
Personal and Real Property Tax Required for Bonds	\$ 9,856.70

Ryan Burger partner with GBE-CPA went over last years budget vs. this new proposed budget. Bonded endedness is less which has lowered property taxes due to this. Valuation went up 3.537%. Ryan Burger answered questions of the public of Alvo having an eventual ideal reserve of 100k and a 50k CD accruing interest.

Roger Paul makes a motion to remove the EMA from Interlocal Agreements and approve the proposed budget made by GBE-CPA for the Village of Alvo, Nebraska for Fiscal Year October 1, 2024, through September 30, 2024.

Roger Paul: Motion
Larry Langer: Seconded

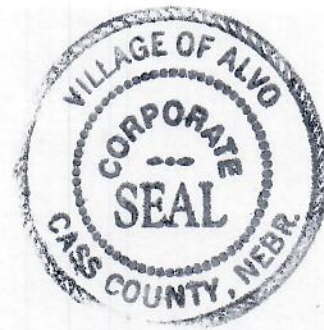
Vote: Yes-4, No-0, Absent-Cathina Schueth
Motion Carries

Roger Paul makes a motion to add an additional 1% increase for the LID

Roger Paul: Motion
Gary Estes: Seconded

Vote: Yes-4, No-0, Absent- Cathina Schueth
Motion Carries

- **Agenda item #2.** Close Public Hearing
- **Agenda item #3.** Open Special Hearing to set Final Tax Request



Larry Langer: Motioned
Gary Estes: Seconded

Vote: Yes-4, No-0, Absent- Cathina Schueth
Motion Carries

- **Agenda item #4.** Discuss, consider, and vote on proposed tax request from GBE-CPA

	2023	2024	Change	
Operating Budget		164,885.59	205,000.00	24%
Property Tax Request	\$ 51,762.50		\$ 47,943.74	-7%
Valuation	8,174,666		8,463,789	4%
Tax Rate	0.497540		0.566457	14%

Tax Rate if Prior Tax Request was at Current Valuation 0.611576

Larry Langer: Motioned
Roger Paul: Seconded

Vote: Yes-4, No-0, Absent-Cathina Schueth
Motion Carries

- **Agenda item #5.** Discuss, consider, and vote on Resolution to set final tax request difference from prior year
Chairperson Chris Julfs read Resolution 2024-005 in its entirety to the public.

Roger Paul: Motioned
Gary Estes: Seconded

Vote: Yes-4, No-0, Absent- Cathina Schueth
Motion Carries

Meeting adjourned at 8:10PM

V. Agenda and Time of Next Meeting

NOTICE IS HEREBY GIVEN that a meeting of the Chairperson and Village Board will be held at 7:30 PM on October 1st, 2024, at:

**Village Of Alvo Hall
135 Main St
Alvo, Nebraska
68304**

Minutes completed by: Clerk/treasurer Amanda Shinkle.

We, the Village of Alvo Board of Trustees, do hereby certify the above minutes taken by Amanda Shinkle true and correct to the best of our knowledge and are part of the official records of this office.

These minutes are condensed for printing purposes.