

RESOLUTION SETTING THE PROPERTY TAX REQUEST

RESOLUTION NO. 2026-005

WHEREAS, Nebraska Revised Statute 77-1632 and 77-1633 provides that the Governing Body of the Village of Alvo passes by a majority vote a resolution or ordinance setting the tax request; and

WHEREAS, a special public hearing was held as required by law to hear and consider comments concerning the property tax request;

NOW, THEREFORE, the Governing Body of the Village of Alvo resolves that:

1. The 2026-2027 property tax request be set at:

General Fund: \$ 49,700.00
Bond Fund: \$ 00.00

2. The total assessed value of property differs from last year's total assessed value by 21.08 percent.
3. The tax rate which would levy the same amount of property taxes as last year, when multiplied by the new total assessed value of property would be 0.459275 per \$100 of assessed value.
4. The Village of Alvo proposes to adopt a property tax request that will cause its tax rate to be 0.449751 per \$100 of assessed value.
5. Based on the proposed property tax request and changes in other revenue, the total operating budget of the Village of Alvo will increase (or decrease) last year's budget by -3.39 percent.
6. A copy of this resolution be certified and forwarded to the County Clerk on or before October 15, 2026.

Motion by Chris Tufts, seconded by Dave Morgan to adopt Resolution # 2026-005.

Voting yes were:

Chris Tufts - Chris Tufts
Karen Morgan Karen Morgan
Dave Morgan Dave Morgan

Voting no were:

Dated this 29th day of Sep., 2026

